

West Bay, Grand Cayman

Price: CI\$1,230,000

Status: Current

Listing Type: Fourplex

View: Garden View

MLS#: 415228

Property Type: Multi Unit

Built: 1997

Zoning: Low Density residential



PRESENTED BY



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PROPERTY DESCRIPTION

Fantastic investor opportunity to own this multi-family four plex in the heart of West Bay offering an impressive 6.5% ROI. Positioned on elevated land offering a high and dry location this offers the ability for the new owner to either rent out separately or indeed rent as a collective for a large family. The property consists of Two, one beds on the upper floor, two (2) beds on the ground floor, This two story property accommodates 12 people. This property offers affordable rents and is consistency rented as it offers ample off road parking which is a major plus for any landlord. This property is newly renovated and fully furnished, offering fresh, bright interiors. The actual property sits on a corner lot which allows for privacy and also offers a regular taxi service within walking distance. This allows for tenants who dont drive to have transport to and from work. This property is a great investment as it also has a laundry room which generates between 400 500 dollars a month. West Bay offers access, the new by pass allows for uncongested traffic to Camana Bay the city center of the Cayman Islands with an array of shops and boutiques, restaurants, cinema, book stores and an array of sporting options from gyms, ryde studio and juice bars. It also allows you to drive to the world famous Seven Mile beach within minutes. Property comes fully tenanted and is ready for the new owner to be realizing a return. There are many different options, you could maintain the current tenants or indeed if you are a business owner and are finding it difficult to house your employees this could be an excellent option. Great property, in a quiet location, offering a very healthy return on investment. Please call today for a private viewing.