



Seven Mile Corridor, Grand Cayman

Price: US\$1,998,888

MLS#: 413523

Property Type: Multi Unit

Status: Pending/Conditional

Listing Type: Apartment Building / Condo Building

Built: 1993

Square Feet: 3750

View: Garden View



PRESENTED BY



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PROPERTY DESCRIPTION

Location, location, location! This 5 plex is located along the seven mile beach corridor and is within a 2 minute walking distance to the famous cemetery beach as well the Fosters and the new Jacques Scott plaza, which includes a liquor store, restaurant and spa/salon. Each of the 5 units have been tastefully decorated and each of the units have their own private gardens/outdoor space. Only a 5-7 minute commute into Camana Bay town center. Prior to Covid this Airbnb product earned an average of usd\$17,000 a month totaling a NET income of usd\$51,000 for the first 3 months OF 2020! When the island opens back up we should see similar rental figures being produced as this property was highly sort after and very affordable. With LOW maintenance/management fees it makes an attractive investment which can produce some solid returns. With the cost of construction and land at all-time highs why bother buying land and building when you can buy this turn-key property and start earning income immediately! Currently priced at usd\$692 per sqft. Showing by appointment only. Agent owned.