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300' Of Beach, Frank Sound Perfect For Estate, Resort Or Development Site

Midland East, Grand Cayman

MLS# 413920

US\$3,495,000



**JAMES BOVELL**

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This rare, stunning 2.42 acre parcel offers a multitude of development opportunities. Featuring 300' of south-facing beachfront with a continual breeze from the southeast, this property is zoned Low-Density Residential and can accommodate up to 58 bedrooms, 36 condos or apartments, 4 duplexes, or a private estate home with a large home, pool, tennis court, guest houses and more.

Located on Seaview Road and 25-35 minutes from Seven Mile Beach, this land, which can be developed in phases, provides a tranquil and relaxing feel away from it all. The depth of the site is over 350 feet creating good separation from the road and any noise. It is the perfect lot for multiple units, with a common building for events, weddings, and anniversaries. It can have the widest range of guests to which to cater. Enjoy snorkeling and fishing in a reef-protected area that also touts a channel to go outside of the reef so there is a potential to build a dock and run a beach resort and/or dive business.

There is a natural sand elevation of about 12 feet. With the government's permission, there may be an opportunity to exchange some of the sand for Marl. There is currently a \$10-20 / yard price difference. As infrastructure is moving out this way and it will be easier to get in and out of town once the new bypass extension is completed, this land is a great investment. You don't want to miss out on this opportunity, call now!

Essential Information

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|-------------|----------------|---------------|--------------------------------|
| Type | Status | MLS# | Listing Type |
| Land | Pen/Con | 413920 | Low Density Residential |

Key Details

| | |
|-------------|--------------------------------|
| Width | Depth |
| 301 | 359 |
| Acreage | View |
| 2.42 | Beach Front, Beach View |