



West Bay, Grand Cayman

Price: MLS#: 413860

CI\$1,680,000

Status: Current

Listing Built: 2003

Type:

Hotel/

Guest

House

Furnish

ed: No

Property

Type:

Commercial

Square Feet: Foundation: Slab

3844

Zoning: Commercial



PRESENTED BY



JAMES BOVELL

Office  
345-945-4000

Phone  
345-916-1215

Email  
james.bovell@remax.ky



MABEL MCMILLAN

Phone  
345-916-5795

Email  
Mabel.McMillan@remax.ky

PROPERTY DESCRIPTION

Rare opportunity to own a commercially zoned property in West Bay. The potential is huge, as this property is versatile. Sitting on a large 25,228 square foot parcel of land. The Conch Point bakery was built in 2004 and can be redeveloped in many ways. This area is very up and coming with an immense amount of development that is well underway which lends itself to providing commercial services to this local community. There's also a residential apartment upstairs on the second floor which is currently being leased as this is an income producer property. The remaining space is also being currently leased, one for office storage, and the remaining space for warehouse storage. The existing structure could easily be divided or used as a restaurant, apartments, offices, and warehouse space (possible strata instead).The list goes on with the opportunities that this poses as the location is conveniently located on the north side of West Bay adjacent to the DART group purchased property, formerly known as Spanish Bay reef which at some point in the future will be developed most likely as either a hotel or a resort. Excellent long-term potential as there is little to no commercial space or property available in this area. The property is a concrete building, structurally sound and with lots of open space. Due to the location of the building, which is fronting closely on the main road gives it great access and exposure. At the rear of the building, there is space that could be utilized for additional storage, parking, adding to the structure, and increasing the footprint.Sales price does not include any artwork, ornaments or personal effects.